Maine Revised Statutes

Title 32: PROFESSIONS AND OCCUPATIONS

Chapter 80-A: DEBT MANAGEMENT SERVICES HEADING: PL 1999, c. 560, §3 (new); 2007, c. 36, §12 (amd)

§6174. BOND REQUIRED

Each application must be accompanied by evidence of a surety bond in a form approved by the administrator in the aggregate amount of \$50,000 to run to the administrator for use by the administrator and any person or persons who may have a cause of action against a debt management service provider. The terms of the bond must run concurrently with the period of time during which the registration is in effect. [1999, c. 560, §3 (NEW).]

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SECTION HISTORY 1999, c. 560, §3 (NEW).
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Generated 1.6.2015